



Shitcoin Toilet Paper (White Paper): Financials, Model and Sustainability

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"I figured no matter what I make on the Binance Shit Chain, it'll be shit;



so might as well embrace it."



- Shit-toshi Nakamoto, in response to why he made Shitcoin

UNBUCKLING

Bitcoin and Shiba Inu, the one thing these projects have in common, is an 8 billion % increase in value, meaning if you had invested just one (1) dollar into one of these projects at a key moment within their first year, you could effectively be a multi-millionaire today.^{1 2 3}

The monumental gains of crypto, however, also popularizes crypto, which is as exciting as it is dangerous.

At the time of writing this, the freshest example would be the Squid Game Token, which managed to rug pull over \$3 million, a number nowhere near the DeFi market which have been responsible for rug pulling \$113 million by July 2021.^{4 5}

This is just the beginning though, as only 11% of the American population have invested in crypto.⁶

Although we're sure to see added security and an increase of investors in the crypto market, scammers will continually find increasingly complex methods to trick you into handing over your investments, hack your wallet, or to rug pull.

This is why Shitcoin aims to be as honest with investors as possible, to make sure that you feel safe with your investment in an exponentially unsafe world. This is also reflected in our tokenomics and max wallet loft.

While Shitcoin can't promise you to cure your possible COVID depression, we can promise you our utmost dedication to make a unique, transparent and honest long-term investment opportunity, possibly just about crazy enough to replicate the gains of Bitcoin and Shiba Inu.

HOW WE WIPE

Our overall values and ideals can be summarized in one word, **HONESTY**.

Ideally, you'd want to find sugarcoated toilet-thunk fabrications of elaborate use cases for your Shitcoin in this whitepaper. We'd much rather be realistic and state that we will become the one and only absolute Shitcoin to make it into the general public's view. Shitcoin will be the layman's finger guns to the stock market and the top dogs in crypto.



WASHING OUR HANDS

What is Shitcoin?

Shitcoin is an honest and confident attempt at a solution heavily influenced and driven by the community. The only way Shitcoin will succeed and peak the charts in the most ironic way possible, is if everyone is on the same page on how we get to this stage.

And, as stated by everyone's beloved businessman:

"The most ironic outcome is often the most likely"
- Elon Musk

TOKENOMICS



This is Shitcoins bread and butter section.

Shitcoin has been designed to encourage investors to buy and hold for longer periods of time. Shitcoin has a fixed total supply of 21,000,000 and a humbly small development wallet where 1% of all buy/sell transactions are sent to, to ensure the success of Shitcoin, or for charity donations. The development wallet is paid in BNB.

Development wallet: `0x5A8d6cE92D0957BFadE20405a7Ace3BFA6999904`

Any wallet can hold 4.20% of the total Shitcoin supply at any given time.

Slippage

6% buy slippage

9% sell slippage

Buy tokenomics

0% Transfer – receive Shitcoins from a friend tax free

1% Stake – sends Shitcoins to the stake award pool

4% Auto liquidity – adds to liquidity

Sell tokenomics

0% Transfer – send Shitcoins to a friend tax free

2% Stake – sends Shitcoins to the stake award pool

6% Auto liquidity – adds to liquidity

NON-FUNGIBLE TURDS

Shitcoin NFT

- Rewarded to investors holding 69+ coins.
- +1% stake bonus.



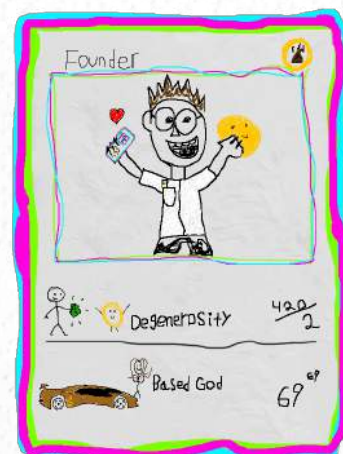
Diamond Hands NFT

- Rewarded to investors staking 690+ coins once.
- 50% stake time reduction.

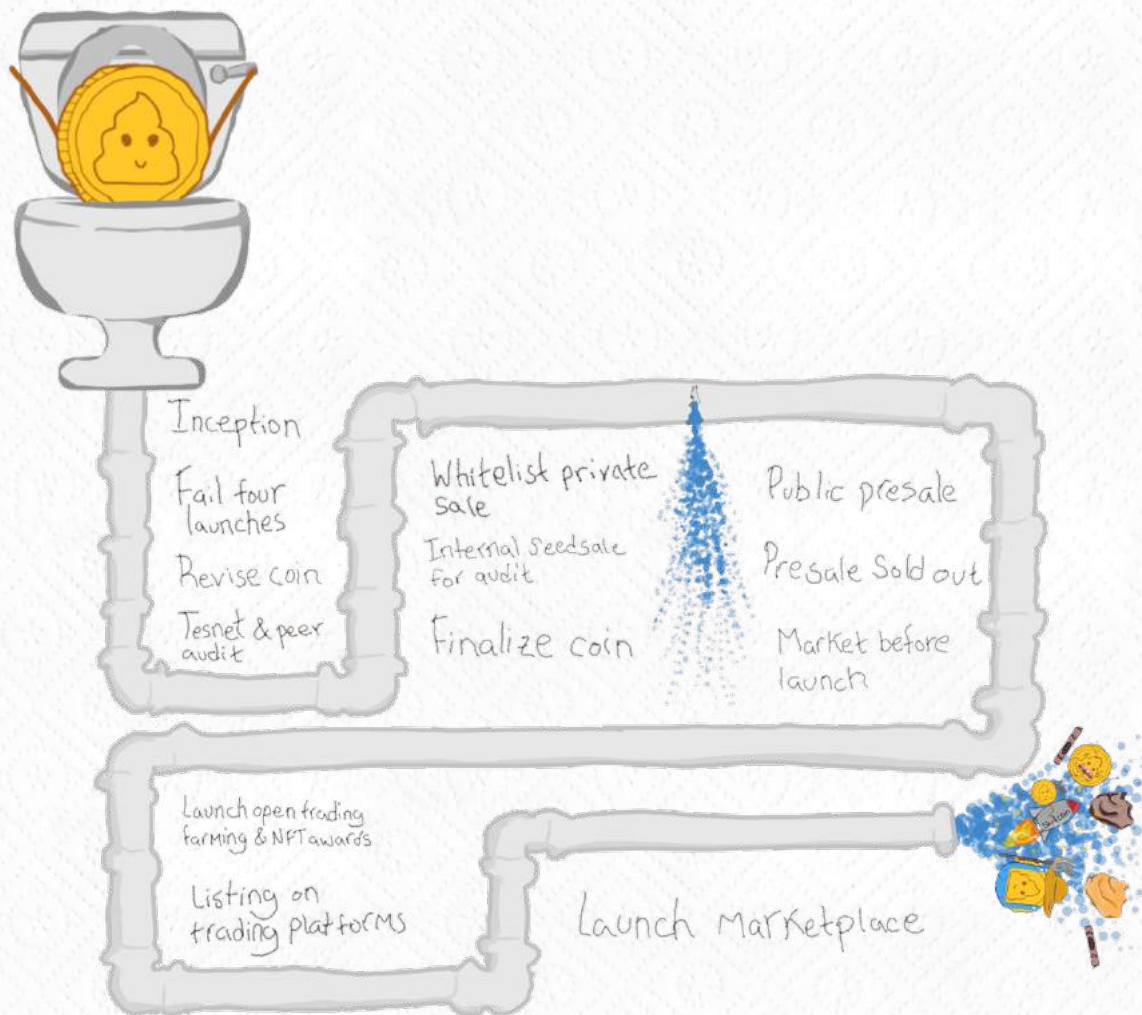


Founder NFT

- Rewarded to investors kickstarting the project.
- Zero benefit.



PIPE JOURNEY



To keep Shitcoin true to its values; I have revised why Shitcoin was made in the first place, and therefore have revised the coin and tokenomics multiple times to reflect this properly. We're currently at a state where everything is in order, and we're ready for our successful launch.

A bi-product of this has been to fail launches and forfeit the capital I invested to launch, while making sure to keep everyone in the loop so as not to lose their investment.

The internal seed-sale was a private sale for invested community members who had helped us along the journey with no pay. The goal for this sale was to raise 5 bnb to get an audit.

Ultimately, the long-term goal is to launch the Shitcoin marketplace.

VISION

Low-budgeting and only paying for necessities will help by keeping us grounded and allows us to build a strong foundation based on trust and faith. This Whitepaper is a reminder for everyone to keep this in mind as our community and project grows, since if our vision is lost, so is our trustworthiness, integrity, and most importantly, **Shitcoin**.

Job offers are prioritized to reflect the statement above:



We strive for the success of this project and are mainly aiming for a community-driven token in the long run, where every investor's voice is taken into consideration to ensure the likelihood of everyone reaching MACS0647-JD – the ultimate gain.

DEGEN SHIT-FARM



At the Shit-farm where the soil is healthy and rich with Shitcoins waiting to be harvested, investors will be able to plant and grow their Shitcoins roots.

Planting your Shitcoins yield rewards if the staking period is completed, as the Shitcoins in the ground are waiting for the roots to tangle around them and drag them up. The more Shitcoins planted, the bigger the roots being able to gather Shitcoins, therefore the bigger reward.

As the roots must be fully developed to be harvested without breaking off in the ground, and hereby forfeiting 100% of the rewards to the award pool, Shit-farmers must complete the staking period of 69 days to harvest their rewards.

LAUNCH AND PRESALE

I want to make sure holders of Shitcoin stay as decentralized as possible. By keeping Shitcoins launch market capitalization under a million, and through our tokenomics, we ensure that not one person or a handful of people hold the majority of the supply.

The Shitcoin launch will start on Pinksale as a presale before the official launch. When the presale has been filled, investors can redeem their tokens by navigating to the presale page, connect their wallet and pressing claim.

In the case of Shitcoin not being able to reach the presale goal, investors can navigate to the Pinksale page, connect their wallet and pressing withdraw to re-collect their investment.

Shortly after the presale ends, Shitcoin will be available for purchase on DeFi swaps that support Pancakeswaps V2 liquidity router.

TEAM OVERVIEW



Shitcoin is founded and lead solely by Shitcoins amazingly driven community members and me, Jacob W. Martin:



I'm a 26 year old washed up degenerate homosapien, that regularly contemplates if this society we have created is worth being in or not, yet still have a tiny fire inside me that burns to change that mindset. It seems studying for a degree and Shitcoining is the best way for me to ignite this fire.

DISCLAIMER

This Whitepaper does not serve as financial advice. While we would love to see everyone aboard the Shitrocket™, you are investing in a heavily volatile market where no one can predict the outcome of anything.

REFERENCES

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